

The Political Economy of Offshore Jurisdictions

Edited by

Walter Otto Ötsch, Gerd Grözinger, Karl Michael Beyer
and Lars Bräutigam

Metropolis-Verlag
Marburg 2014

The completion of this book was supported by funds of the Oesterreichische Nationalbank (Anniversary Fund, project number: 15317).

Bibliographic information published by Die Deutsche Bibliothek

Die Deutsche Bibliothek lists this publication in the Deutsche Nationalbibliografie; detailed bibliographic data are available on the Internet at <http://dnb.ddb.de>.

Metropolis-Verlag für Ökonomie, Gesellschaft und Politik GmbH

<http://www.metropolis-verlag.de>

Copyright: Metropolis-Verlag, Marburg 2014

All rights reserved

Printed in Germany

ISBN 978-3-7316-1035-9

Contents

Introduction

Michaela Schmidt and Walter Otto Oetsch The Political Economy of Offshore Jurisdictions	7
--	---

Theories and Discourses

Laura Seelkopf Tax Competition and National Welfare	27
--	----

Silke Oetsch Our Banking Secrecy is a Strong Castle. Assessing the State of Regulation by Analysing Metaphors and Narratives of the Offshore Economy	39
---	----

Walter Otto Oetsch How to Hide Secrecy Jurisdictions. The Role of the Concept of “The Market”	61
---	----

Practices

Ingo Fiedler Online Gambling as a Game Changer to Money Laundering?	79
---	----

Markus Meinzer Current Practice of Automatic Tax Information Exchange in Selected Countries	97
---	----

Petr Janský Illicit Financial Flows and Financial Secrecy	133
--	-----

Karl M. Beyer and Lars Braeutigam Offshore Aspects of Shadow Banking. With Considerations on the Recent Financial Crisis	147
---	-----

Country Examples

Martina Neuwirth Austria: A Tax Haven? The Era of Austria's Banking Secrecy is not (yet) over	165
---	-----

Otto Farny Is Austria a Tax Haven?	185
---	-----

Brigitte Unger Is the Netherlands a Tax Haven?	193
---	-----

Outlook

Peter Hornung Global Investigations: The International Journalists' Project Offshore-Leaks	213
--	-----