

## Vol. 9 (2012), Number 1 | Jg. 9 (2012), Heft 1

Editorial	3
Forum	
Interview with Malcolm Sawyer	5
Stefan Ederer:  The euro crisis and the responses to it: Missing the point?	13
Articles   Artikel	
Fritz Helmedag: Principles of capitalistic commodity production	23
Special Issue on »Economic policies in times of financial instability and rising public debt«	
Editorial to the Special Issue	35
Sheila C. Dow:  What are banks and bank regulation for?  A consideration of the foundations for reform	39
Joerg Bibow:  The case for capital account management in emerging market economies:  The experiences of the BRICs	57
Thomas I. Palley: The simple macroeconomics of fiscal austerity: Public debt, deficits and deficit caps	91

2 Contents | Inhalt

Jesus Ferreiro, Maribel García del Valle, Carmen Gómez:  Composition of public expenditures and macroeconomic performance in the European Union	109
Toralf Pusch: Fiscal spending multiplier calculations based on input-output tables – an application to EU member states	129
Book Reviews   Rezensionen	
Hein, E. and Stockhammer, E.:  A Modern Guide to Keynesian Macroeconomics and Economic Policies (Giorgos Argitis)	145
Claudio Sardoni:  Unemployment, Recession and Effective Demand.  The Contributions of Marx, Keynes and Kalecki (Eckhard Hein)	147
Stephan Schulmeister:  Mitten in der großen Krise. Ein »New Deal« für Europa (Achim Truger)	ISO